



**EJ 1 Sp. z o.o**

### **Basic information about the company**

PGE EJ 1 sp. z o.o. is a special purpose vehicle responsible for preparing the investment process and construction of Poland's first, 3000 MWe nuclear power plant. The activities in the process include the acquisition of the location and environmental decisions based on the site investigation and environmental assessment, the integrated proceedings, construction and operation of the power plant after receiving all licenses and permits necessary to ensure safe construction and operation of the first Polish nuclear plant.

The special purpose vehicle was established on 28 January 2010 as a limited liability company.

In September 2014, ENEA, KGHM Polska Miedź, TAURON Polska Energia and PGE Polska Grupa Energetyczna S.A. concluded a Shareholders' Agreement. The Agreement provides for the sale of 10 per cent of interest in PGE EJ 1 by PGE Polska Grupa Energetyczna S.A. to each of the three remaining parties of the Agreement (30% of interest altogether).

Shareholders' Agreement binds all parties to joint financing of all activities related to execution of the investment over the period of the next three years and in proportion to the amount of interest held in the project. In October 2014, Polish Office for Competition and Consumer Protection gave green light to the transaction allowing to proceed with the sale of PGE EJ 1 shares by its owner.